

# ANNEXURE "6"

## LANGDOWN RIDGE BODY CORPORATE BUDGET FOR THE YEAR ENDING 30 SEPTEMBER 2023

	<u>Notes</u>	<u>Budget</u> <u>2022 to 2023</u>
<b><u>INCOME</u></b>		
<b>LEVY INCOME</b>		
		<b>R 699 624.00</b>
Admin Fund Levies	1	R 571 200.00
Reserve Fund Levies	1	R 120 000.00
CSOS levies		R 8 424.00
Special levies		R -
<b>OTHER INCOME</b>		
		<b>R 2 500.00</b>
Interest on bank account		R -
Interest on reserve fund investment		R 2 500.00
Penalty on overdue levies		R -
Sundry income		R -
<b>TOTAL INCOME</b>		<b>R 702 124.00</b>
 <b><u>EXPENDITURE</u></b>		
<b>GENERAL EXPENSES</b>		
		<b>R 234 424.00</b>
Audit fees		R 13 500.00
Bank charges		R 3 500.00
Consulting fees (Valuation 2022)		R 5 000.00
CSOS levy charges		R 8 424.00
Insurance	2	R 96 500.00
Interest paid		R -
Legal fees - (POPI, CSOS Reg & PAIA)		R 5 000.00
Management fees		R 45 000.00
Printing, stationery and postage		R 2 850.00
Interest on reserve fund investment		R 2 500.00
Secretarial fees		R 3 850.00
Wages		R 48 300.00
Taxation		R -
<b>REPAIRS AND MAINTENANCE</b>		
		<b>R 180 700.00</b>
Repairs and maintenance - cleaning		R 2 500.00
Repairs and maintenance - electric fence		R 5 000.00
Repairs and maintenance - electric fence monitoring		R 4 200.00
Repairs and maintenance - gate motor		R 2 500.00
Repairs and maintenance - garden maintenance		R 30 000.00
Repairs and maintenance - general		R 10 000.00
Repairs and maintenance - pool maintenance		R 6 500.00
Reserve fund		R 120 000.00
<b>MUNICIPAL CHARGES</b>		
		<b>R 287 000.00</b>
Electricity and water	3	R 12 000.00
Refuse removal	4	R 101 000.00
Sewerage removal	4	R 174 000.00
<b>TOTAL EXPENDITURE</b>		<b>R 702 124.00</b>
<b>SURPLUS / (SHORTFALL)</b>		<b>R 0.00</b>

**NOTES :-**

- 1 Levies as per levy schedule in accordance to Participation Quota.  
Reserve levies in accordance to the 10 year maintenance plan, Sectional title act.
- 2 Annual insurance @ R96 500
- 3 Electricity and water cates for a R1 000 pm
- 4 Refuse Removal currently R8 307 pm with an increase in July 2023 of 5% subject to Council
- 5 Sewerage Removal currently R14 316 pm with an increase in July 2023 of 5% subject to Council

**LANGDOWN RIDGE BODY CORPORATE**  
**BUDGET FOR THE YEAR ENDING 30 SEPTEMBER 2023**  
**LEVY SCHEDULE**

<u>Unit No</u>	<u>Size</u>	<u>Participation</u> <u>Quota</u>	<u>Admin</u> <u>Levy</u> <u>2022 to 2023</u>	<u>Reserve</u> <u>Fund Levy</u> <u>2022 to 2023</u>	<u>New</u> <u>CSOS Levy</u> <u>2022 to 2023</u>
1	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
2	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
3	137.5	0.0348	R 1 655.50	R 347.79	R 23.11
4	137.5	0.0348	R 1 655.50	R 347.79	R 23.11
5	137.5	0.0348	R 1 655.50	R 347.79	R 23.11
6	137.5	0.0348	R 1 655.50	R 347.79	R 23.11
7	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
8	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
9	207.5	0.0525	R 2 498.29	R 524.85	R 39.97
10	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
11	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
12	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
13	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
14	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
15	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
16	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
17	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
18	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
19	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
20	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
21	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
22	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
23	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
24	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
25	159.8	0.0404	R 1 923.99	R 404.20	R 28.48
<b>3953.5</b>	<b>1.000</b>	<b>R 47 600.00</b>	<b>R 10 000.00</b>	<b>R 702.00</b>	

R 47 600.00 R 10 000.00  
 Surplus / Shortfall R 0.00